



SOUTH DAKOTA BOARD OF REGENTS ACADEMIC AFFAIRS FORMS

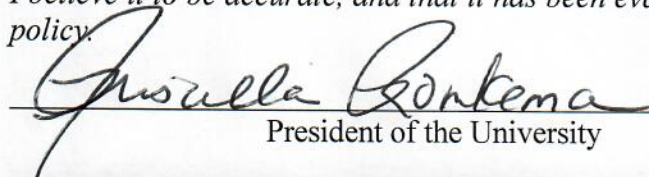
Program Termination or Placement on Inactive Status

Use this form to request termination or inactive status for an existing program (graduate program, undergraduate major or minor, certificate, or specialization). The Board of Regents, Executive Director, and/or their designees may request additional information about the proposal. After the university President approves the proposal, submit a signed copy to the Executive Director through the system Chief Academic Officer. Only post the form to the university website for review by other universities after approval by the Executive Director and Chief Academic Officer.

UNIVERSITY:	BHSU
DEGREE(S) AND PROGRAM:	Business Administration – Specialization in Economics and Finance
CIP CODE:	52.02.01
UNIVERSITY DEPARTMENT:	School of Business
BANNER DEPARTMENT CODE:	BSCB
UNIVERSITY DIVISION:	College of Business and Natural Sciences
BANNER DIVISION CODE:	6B

University Approval

To the Board of Regents and the Executive Director: I certify that I have read this proposal, that I believe it to be accurate, and that it has been evaluated and approved as provided by university policy.


President of the University

Click here to enter a date.
5/4/2021
Date

1. Program Degree Level (place an "X" in the appropriate box):

Associate ☐ Bachelor's ☒ Master's ☐ Doctoral ☐

2. Category (place an "X" in the appropriate box):¹

Certificate ☐ Specialization ☒ Minor ☐ Major ☐

3. The program action proposed is (place an "X" in the appropriate box):²

Inactive Status ☐ Termination ☒

See question 4

See questions 5 and 6

¹ Note: Certificates, specializations, and minors may only be terminated and not placed on inactive status due to limitations in the student information system.

² Note: An inactive program is a program a university has authority to offer, but the program is not admitting new students and has not formally terminated. A presumption exists that inactive status is a temporary status; universities review inactive programs periodically to determine the feasibility of reactivating or terminating the program. Programs can remain inactive for five (5) consecutive years at which time a university must terminate the program. A terminated program is a program for which a university ceases to have authority to offer. Reinstatement of a terminated program requires university and BOR approval through the prescribed new program approval processes.

4. INACTIVE STATUS

- A. Provide a justification for inactivating the program:**
- B. If there are current students in the program, what are the implications of placing the program on inactive status?**
- C. What is the last date (day/month/year) by which a student can graduate in the program?**
- D. What is the proposed date (day/month/year) inactive status takes effect (the proposed date for inactive status is also the last date a student may enroll in or declare the program)?**

5. TERMINATION WITH ENROLLED STUDENTS

- A. Provide a justification for terminating the program:**

This specialization is being replaced with a new specialization in Economics. The BHSU School of Business faculty intend to develop a new minor in Finance.

- B. What is the plan for completion of the program by current students?**

Students currently enrolled in the Economics/Finance specialization will continue to have access to the required classes to complete their degree, thus they will not be negatively impacted.

- C. What is the proposed date (day/month/year) program termination status begins (program status in the database changes to *Phasing Out* and last date a student may enroll in or declare the program)?**

06/01/2021

- D. What is the last date (day/month/year) in which a student may enroll in the program (program status in the database changes to *Phase Out*)?**

06/01/2021

- E. What is the last term or date (day/month/year) by which a student can graduate from the program?**

5/15/2026

- F. What are the potential cost savings of terminating the program and what are the planned uses of the savings?**

Cost savings are not anticipated as a result of terminating this specialization.

- G. What are the resulting employee terminations and other possible implications including impact on other programs?**

None. The full-time Finance faculty member will continue to teach Finance classes during the phase out period, required Finance courses in the Business core, and courses in a new minor in Finance and/or specialization in Asset Management.

6. TERMINATION WITHOUT ENROLLED STUDENTS

- A. Provide a justification for terminating the program:**
- B. What is the proposed date (day/month/year) for the program to terminate (program status in the database changes to *Deleted*)?**
- C. What are the potential cost savings of terminating the program and what are the planned uses of the savings?**
- D. What are the resulting employee terminations and other possible implications including impact on other programs?**